

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Expires: July 31, 2015
Estimated average burden
hours per response: 23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 06-30-2018

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Amtrust Financial Services, Inc.

Address: 59 Maiden Lane

43rd Floor

New York, NY 10038

Form 13F File
Number: 028-17705

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Stephen Ungar

Title: Senior Vice President

Phone: 212-220-7120

Signature, Place, and Date of Signing:

/s/Stephen Ungar

[Signature]

New York, NY

[City, State]

08-13-2018

[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 61

Form 13F Information Table Value Total: 140,831

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-17706	All Insurance Management Ltd. (Bermuda)
2	028-18512	AmTrust Intemational Bermuda, Ltd.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	July 31, 2015
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FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
BONANZA CREEK ENERGY INC	COM NEW	097793400	2,125	56,110	SH		DFND	2	56,110	0	0
BOTTOMLINE TECH DEL INC	COM	101388106	2,392	48,000	SH		DFND	2	48,000	0	0
C&J ENERGY SVCS INC NEW	COM	12674R100	2,073	87,850	SH		DFND	2	87,850	0	0
CARE COM INC	COM	141633107	1,044	50,000	SH	Call	DFND	2	50,000	0	0
CARE COM INC	COM	141633107	1,040	49,785	SH		DFND	2	49,785	0	0
CISCO SYS INC	COM	17275R102	1,076	25,000	SH		SOLE		25,000	0	0
CISION LTD	SHS	G1992S109	201	13,421	SH		DFND	2	13,421	0	0
CLIPPER RLTY INC	COM	18885T306	6,326	740,740	SH		SOLE		740,740	0	0
COEUR MNG INC	COM NEW	192108504	950	125,000	SH		DFND	2	125,000	0	0
CRH PLC	ADR	12626K203	884	25,000	SH		DFND	2	25,000	0	0
DOLLAR TREE INC	COM	256746108	638	7,500	SH		SOLE		7,500	0	0
DYCOM INDS INC	COM	267475101	1,040	11,000	SH		DFND	2	11,000	0	0
EARTHSTONE ENERGY INC	CL A	27032D304	200	22,650	SH		DFND	2	22,650	0	0
EQT CORP	COM	26884L109	303	5,500	SH		DFND	2	5,500	0	0
EXXON MOBIL CORP	COM	30231G102	496	6,000	SH		DFND	2	6,000	0	0
GASTAR EXPL INC NEW	COM	36729W202	6	10,000	SH		DFND	2	10,000	0	0
GENERAL ELECTRIC CO	COM	369604103	2,042	150,000	SH		SOLE		150,000	0	0
GRAND CANYON ED INC	COM	38526M106	1,502	13,459	SH		DFND	2	13,459	0	0
HASBRO INC	COM	418056107	1,972	21,362	SH		DFND	2	21,362	0	0
INDEPENDENCE CONTRACT DRIL I	COM	453415309	1,218	295,551	SH		DFND	2	295,551	0	0
INTERPUBLIC GROUP COS INC	COM	460690100	586	25,000	SH		DFND	2	25,000	0	0
INTERXION HOLDING N.V	SHS	N47279109	2,841	45,507	SH		DFND	2	45,507	0	0
INTERXION HOLDING N.V	SHS	N47279109	4,095	65,600	SH		SOLE		65,600	0	0
INTERXION HOLDING N.V	SHS	N47279109	6,554	105,000	SH	Call	DFND	2	105,000	0	0
ISHARES TR	US HOME CONS ETF	464288752	382	10,000	SH		DFND	2	10,000	0	0

KINDRED BIOSCIENCES INC	COM	494577109	2,211	207,595	SH	DFND	2	207,595	0	0
LAMB WESTON HLDGS INC	COM	513272104	3,915	57,150	SH	SOLE		57,150	0	0
LAMB WESTON HLDGS INC	COM	513272104	2,432	35,500	SH	DFND	2	35,500	0	0
LIVEPERSON INC	COM	538146101	1,346	63,790	SH	DFND	2	63,790	0	0
LOWES COS INC	COM	548661107	956	10,000	SH	SOLE		10,000	0	0
MGM GROWTH PPTYS LLC	CL A COM	55303A105	1,767	58,000	SH	SOLE		58,000	0	0
MICHAEL KORS HLDGS LTD	SHS	G60754101	666	10,000	SH	DFND	2	10,000	0	0
MICROSOFT CORP	COM	594918104	4,763	48,300	SH	SOLE		48,300	0	0
MOSAIC ACQUISITION CORP	UNIT 99/99/9999	G62848117	1,503	150,000	SH	DFND	2	150,000	0	0
NANOVIBRONIX INC	COM	63008J108	700	146,148	SH	DFND	1	146,148	0	0
NATIONAL GEN HLDGS CORP	COM	636220303	45,009	1,709,430	SH	SOLE		1,709,430	0	0
NATIONAL VISION HLDGS INC	COM	63845R107	1,593	43,561	SH	DFND	2	43,561	0	0
NEBULA ACQUISITION CORP	UNIT 03/12/2025	629076209	1,511	150,000	SH	DFND	2	150,000	0	0
NI HLDGS INC	COM	65342T106	2,613	154,176	SH	DFND	2	154,176	0	0
NOODLES & CO	COM CL A	65540B105	1,816	147,676	SH	DFND	2	147,676	0	0
PANDORA MEDIA INC	COM	698354107	552	70,000	SH	DFND	2	70,000	0	0
PANDORA MEDIA INC	COM	698354107	552	70,000	SH	Put DFND	2	70,000	0	0
PATTERSON UTI ENERGY INC	COM	703481101	270	15,000	SH	DFND	2	15,000	0	0
PAYPAL HLDGS INC	COM	70450Y103	1,224	14,700	SH	SOLE		14,700	0	0
PLATINUM EAGLE ACQUISITIN CO	UNIT 01/09/2023	G7126L126	509	50,000	SH	DFND	2	50,000	0	0
QEP RES INC	COM	74733V100	347	28,300	SH	DFND	2	28,300	0	0
QUINSTREET INC	COM	74874Q100	127	10,000	SH	DFND	2	10,000	0	0
S&P GLOBAL INC	COM	78409V104	1,427	7,000	SH	DFND	2	7,000	0	0
S&P GLOBAL INC	COM	78409V104	1,081	5,300	SH	SOLE		5,300	0	0
SHERWIN WILLIAMS CO	COM	824348106	3,106	7,620	SH	SOLE		7,620	0	0
SKECHERS U S A INC	CL A	830566105	900	30,000	SH	DFND	2	30,000	0	0
SM ENERGY CO	COM	78454L100	3,597	140,000	SH	DFND	2	140,000	0	0
TIFFANY & CO NEW	COM	886547108	2,961	22,500	SH	DFND	2	22,500	0	0
TILE SHOP HLDGS INC	COM	88677Q109	77	10,000	SH	DFND	2	10,000	0	0
TWITTER INC	COM	90184L102	3,275	75,000	SH	SOLE		75,000	0	0
VIEWRAY INC	COM	92672L107	415	60,000	SH	DFND	2	60,000	0	0
VULCAN MATLS CO	COM	929160109	1,032	8,000	SH	SOLE		8,000	0	0
VULCAN MATLS CO	COM	929160109	968	7,500	SH	DFND	2	7,500	0	0
WENDYS CO	COM	95058W100	2,405	140,000	SH	SOLE		140,000	0	0
WENDYS CO	COM	95058W100	1,117	65,000	SH	DFND	2	65,000	0	0
ZYNGA INC	CL A	98986T108	102	25,000	SH	DFND	2	25,000	0	0