



AmTrust Financial Services Announces Quarterly Dividend

(New York, December 12, 2006) – AmTrust Financial Services, Inc. (NASDAQ: AFSI) today announced that its Board of Directors approved a quarterly cash dividend of \$.02 per share of common stock. The dividend is payable on January 16, 2007 to shareholders of record as of January 2, 2007.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., headquartered in New York City, is a multinational specialty property and casualty holding company, which, through its insurance carriers, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile and general liability; extended service and warranty coverage. For more information about AmTrust, visit www.amtrustgroup.com, or call AmTrust toll-free at 866.203.3037.

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